

# Broadview Credit Union Ltd.

## Newsletter

### Spring 2011

It may only seem like “pocket change”, but over time it can add up to big savings. Automatically add your “pocket change” to your savings account everytime you make a debit card purchase, PLUS earn interest on your savings. It’s simple: We round up every POS (Point of Sale) card purchase to the next whole dollar and transfer the difference to your personal saving account. Now you’re saving AND earning interest, too!

#### **How It Works:**

When you enroll in the Broadview Credit Union FREE Round Up Savings program, the amount of any Member Card purchase posted to your chequing account is rounded up to the next whole dollar, and the difference is transferred into your savings account. At the end of each business day, we Round Up the amount on each card transaction (based on the total day’s POS purchase prices) and transfer that amount from your chequing account to your Savings Account. Round Up amounts for purchases are always made on the same day the transaction is posted to your chequing account.

#### **Choose From Three Easy Ways to Save.**

##### **1. Round up to the next whole dollar amount.**

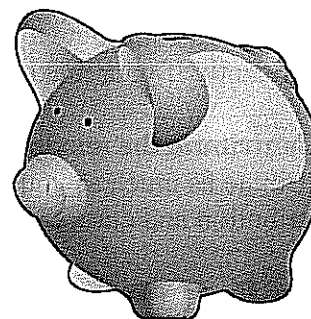
Example: You make a purchase for \$32.17; rounded up to \$33 with \$.83 going into your designated account.

##### **2. Round up by a specific amount ranging from \$1 to \$5.** Example: You make a purchase

for \$32.17 and you choose to have an additional \$2 added; rounded up to \$34.17 with \$2 going into your designated account.

##### **3. Transfer a percentage of every POS purchase to your savings.**

Example: You make a purchase for \$32.17 and you choose to have an additional 5%, or \$1.60, going into your designated account.



Please note: A joint account holder can choose a different option as well.

#### **Track Your Savings**

It’s easy to keep track of your savings. Just round up the transaction amount in your checkbook each time you make a Member Card POS purchase. Your monthly statement will contain an itemized list of transactions, plus provide a record of the Round Up savings transfers and the new balance of your Savings Account.

Broadview Credit Union held the Annual General Meeting on March 17/11. The 2010 annual report is available at the Credit Union office or on the Broadview Credit Union website [www.broadviewcu.ca](http://www.broadviewcu.ca).

### **Board of Directors:**

Dennis Richter  
Ron Saleski  
Lenore Bryant  
Karen Reed

Linda Bettschen  
Ronda Palmer  
George Green



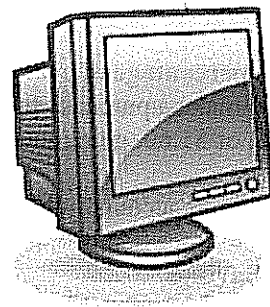
**“Laughter is the greatest weapon we have and we, as humans, use it the least.” Mark Twain**

**RRSP Season Is Never Over!** Avoid last minute RRSP stress next February – consider contributing to your RSP now! Here are a couple of tips to help grow your retirement nest egg:

- 1. Pay yourself first.** Let us help you establish a monthly contribution into your RRSP. It's an affordable option to consider and there are no more worries about missing that February deadline or finding that money to contribute a lump sum next year!
- 2. Put time to work for you.** Start investing in your RRSP early by using your income tax refund to contribute to your RRSP. Your retirement savings will increase significantly if you make your RRSP contribution early in the year.
- 3. Contribute the maximum permitted.** When you receive your Notice of Assessment, contribute as much as you can to take full advantage of the tax deduction of your contribution and ensure that you are saving enough to afford the retirement that you want.

### **New Features to Memberdirect**

1. Transfer between US and Canadian accounts. Exchange rates updated daily.
2. View cheques from your Account Summary. Click on blue [Clearing Cheque](#) link.
3. Since conversion, live balances are showing at all times.



**If you have any questions or concerns please feel free to stop in or call the office at 306-696-2415. Have a great spring!**